

### CREDIT AND ELIGIBILITY

Students enrolled at least half-time in the final year of study at an approved ABA-accredited law school, or have graduated from one within the last six months may be eligible for the Bar Study Loan. Student must be sitting for the bar exam no later than six months after graduation.

### YOU MAY QUALIFY IF:

- You have graduated from a PNC-approved law school within the last six months, or;
- You are a professional student enrolled at least half-time at a PNC-approved law school scheduled to graduate within the next six months;
- You meet the credit guidelines below:

### If applying as a credit ready applicant on your own signature you will need:

- to have good credit history
- to be a U.S. citizen or permanent resident alien

### If applying as creditworthy or with a creditworthy co-applicant, the creditworthy applicant needs:

- a satisfactory credit history, and employment history of at least two years and proof of current income
- if self-employed, to have been in business for at least two years
- to be a U.S. citizen or permanent resident and have resided in the U.S. for the previous two years

Law students may defer their principal and interest payments while enrolled at least half-time at an eligible school and for the nine month grace period following graduation. Borrowers whose loans are disbursed after graduation will still receive a nine month grace period following the disbursement. An immediate repayment option is also available. Interest will continue to accrue during deferment and grace periods, and will be capitalized (added to the principal balance) if not paid.

### PNC - FOR LAW SCHOOL NOW, AND BEYOND

Your financial journey has only just begun. PNC is here to help with the solutions for education financing and everything that follows. Count on us for checking, savings and loans to help empower you every step of the way. Contact PNC Bank today to learn more about how education financing solutions are an important introduction to your financial future.

- Call 1-800-762-1001, option 1, Monday through Thursday 8am - 7pm and Friday 8am - 6pm ET
- Visit us at [pnconcampus.com](http://pnconcampus.com)

### HOW TO APPLY



#### Log on to [pnconcampus.com](http://pnconcampus.com)

For fast response, submit your loan application information online.

\* Loans subject to credit approval. 0.25% interest rate reduction available as long as payments are automatically deducted from any checking or savings account. Co-signer release is applicable to borrowers after 48 consecutive on-time payments and subject to credit approval. Applicants may call the PNC Education Loan Center to confirm school eligibility.

**Please note:** PNC reserves the right to modify or discontinue any or all terms of this program at any time without notice.



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Simplify financing with the PNC Solution Loan for Bar Study

- 0.25% interest rate reduction for automatic payments<sup>1</sup>
- Co-signer release option available\*



**PNC BANK**  
LEADING THE WAY

## Program Features and Benefits



## Example of Repayment

## Footnotes

### YOU'VE GRADUATED FROM LAW SCHOOL

Now it's time to pass the bar exam. A PNC Solution Loan will help fund the costs of bar study and keep you on track to your career in the legal industry. We're here to help you, so your journey to help others can be full of ease and confidence.

### GET THE FACTS

- Fast, convenient application process
- 0.25% interest rate reduction for automatic payments\*
- Preliminary decision in minutes when applying by Web
- No minimum income requirement
- Funding in as few as 5 business days from receipt of completed application
- Borrow from \$1,000 up to \$15,000
- Take up to 20 years to repay with a nine month grace period†
- Co-signer release option available\*

† See the Repayment Examples on the next page of this brochure for additional information.



Deferred Repayment Structure - \$15,000 for 20 Years <sup>1</sup> Creditworthy borrowers		
	Lowest Tier Pricing	Highest Tier Pricing
Amount Requested	\$15,000	\$15,000
Origination Fee <sup>2</sup>	\$0 (0%)	\$957.45 (6%)
Principal Amount of Loan at Disbursement	\$15,000.00	\$15,957.45
Deferment Period	16 months	16 months
Monthly Interest Payment (while in school)	Deferred	Deferred
Principal Amount of Loan at Repayment <sup>3</sup>	\$15,848.00	\$18,295.75
Monthly Principal & Interest Payment <sup>4</sup>	\$98.05	\$188.72
Repayment Period	240 months	240 months
APR <sup>5</sup>	4.23%	11.66%
Total Finance Charge <sup>6</sup>	\$8,532.00	\$30,292.80

Deferred Repayment Structure - \$15,000 for 20 Years <sup>1</sup> Credit ready borrowers		
	Lowest Tier Pricing	Highest Tier Pricing
Amount Requested	\$15,000	\$15,000
Origination Fee <sup>2</sup>	\$625.00 (4%)	\$957.45 (6%)
Principal Amount of Loan at Disbursement	\$15,625.00	\$15,957.45
Deferment Period	16 months	16 months
Monthly Interest Payment (while in school)	Deferred	Deferred
Principal Amount of Loan at Repayment <sup>3</sup>	\$17,029.17	\$17,923.41
Monthly Principal & Interest Payment <sup>4</sup>	\$129.38	\$164.04
Repayment Period	240 months	240 months
APR <sup>5</sup>	7.15%	9.91%
Total Finance Charge <sup>6</sup>	\$16,051.20	\$24,369.60

- 1 The repayment examples assume the variable interest rates for the PNC Solution Loan are equal to the LIBOR index plus a margin ranging from 4.00% to 10.75%, depending on the creditworthiness of the borrower and co-signer, if any. The interest rates used in these examples effective 1/1/2010 are 4.24% for the lowest tier and 10.99% for the highest tier for creditworthy, and 6.74% the lowest tier and 9.24% for the highest tier for credit ready. APRs range from 4.23% to 11.66%. The LIBOR index is equal to the average of the one month LIBOR rates as published in the "Money Rates" section of the Wall Street Journal on the first business day of each of the three (3) calendar months immediately preceding each quarterly adjustment date. LIBOR means the London Interbank Offered Rate. The interest rate and the APR will increase during the life of the loan if the LIBOR index increases. The loan terms described here are applicable to the 2009-2010 academic year, and are subject to change.
- 2 These repayment examples assume origination fees ranging from 0% to 6%. The origination fees for the PNC Solution Loan vary, depending on the creditworthiness of the borrower and co-signer (if any), from 0% to 6% of the total loan amount (the requested loan amount plus the origination fee). If applicable, the origination fee will be added to and financed with the requested loan amount at disbursement.
- 3 Principal at repayment is the principal amount of the loan at disbursement plus, if you elect to defer repayment, interest that accrues during the deferment term (which is assumed to be 16 months), where both interest and principal is deferred. Deferred interest is capitalized (added to principal) at the time your loan enters repayment.
- 4 Repayment of principal and interest begins nine months after (i) graduation, (ii) you cease to be enrolled at least half time or (iii) you withdraw from school. The monthly payment amount shown here will increase if the LIBOR Index increases, and will be computed based on the interest rate applicable at the time repayment begins. Monthly payments of principal and interest will be fixed for the first year and then recalculated once each year based on the interest rate applicable at the time of the calculation and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. Minimum monthly payments will be at least \$25.
- 5 Annual Percentage Rate (APR) is a measure of what a loan will cost. It takes into account the rate, fees, length of the loan, and the timing of all payments. The APR will increase if the LIBOR index increases.
- 6 Finance charge is the dollar amount the credit will cost and includes interest paid over the life of the loan, plus the origination fee, if any.

Repayment examples are for illustrative purposes only. Figures estimated based on full deferment of principal and interest. Actual figures will vary depending on repayment option. These examples are based on a one year school term with a nine month deferment period upon graduation - disbursement date of 8/15/2009, graduation date of 3/28/2010, loan entering repayment 12/15/2010 and first payment due 1/15/2011.

