

EXAMPLE OF REPAYMENT AMOUNTS

\$10,000 for 20 Years at Lowest and Highest Creditworthy Pricing <sup>1</sup>		
Graduate	Lowest Tier	Highest Tier
Repayment Structure	Deferred	Deferred
Amount Requested	\$10,000	\$10,000
Origination Fee <sup>2</sup>	\$0 (0%)	\$638.30 (6%)
Principal Amount of Loan at Disbursement	\$10,000	\$10,638.30
Deferment Period	52 months	52 months
Principal Amount of Loan at Repayment <sup>3</sup>	\$11,837.33	\$15,704.61
Monthly Principal & Interest Payment <sup>4</sup> (after deferral period)	\$73.24	\$161.99
Repayment Period	240 months	240 months
APR <sup>5</sup>	4.13%	10.78%
Total Finance Charge <sup>6</sup>	\$7,577.60	\$28,877.60

\$10,000 for 20 Years at Lowest and Highest Credit Ready Pricing <sup>1</sup>		
Graduate	Lowest Tier	Highest Tier
Repayment Structure	Deferred	Deferred
Amount Requested	\$10,000	\$10,000
Origination Fee <sup>2</sup>	\$416.67 (4%)	\$638.30 (6%)
Principal Amount of Loan at Disbursement	\$10,416.67	\$10,638.30
Deferment Period	52 months	52 months
Principal Amount of Loan at Repayment <sup>3</sup>	\$13,459.03	\$14,897.88
Monthly Principal & Interest Payment <sup>4</sup> (after deferral period)	\$102.26	\$136.35
Repayment Period	240 months	240 months
APR <sup>5</sup>	6.79%	9.24%
Total Finance Charge <sup>6</sup>	\$14,542.40	\$22,724.00

Footnotes

- The repayment examples assume the variable interest rates for the PNC Solution Loan are equal to the LIBOR index plus a margin ranging from 4.00% to 10.75%, depending on the creditworthiness of the borrower and co-signer, if any. The interest rates used in these examples effective 1/1/2010 are 4.24% for the lowest tier and 10.99% for the highest tier for creditworthy, and 6.74% the lowest tier and 9.24% for the highest tier for credit ready. APRs range from 4.13% to 10.78%. The LIBOR index is equal to the average of the one-month LIBOR rates as published in the "Money Rates" section of the Wall Street Journal on the first business day of each of the three (3) calendar months immediately preceding each quarterly adjustment date. LIBOR means the London Interbank Offered Rate. The interest rate and the APR will increase during the life of the loan if the LIBOR index increases. **The loan terms described here are applicable to the 2009-2010 academic year, and are subject to change.**
- These repayment examples assume origination fees ranging from 0% to 6%. The origination fees for the PNC Solution Loan vary, depending on the creditworthiness of the student borrower and whether or not there is a creditworthy co-signer, from 0% to 6% of the total loan amount (the requested loan amount plus the origination fee). The origination fee will be added to and financed with the requested loan amount at disbursement.
- Principal at repayment is the principal amount of the loan at disbursement (the requested loan amount plus the origination fee at disbursement) plus interest that accrues during the deferment term (assumed to be 52 months in these examples). Deferred interest is capitalized (added to principal) at the time your loan enters repayment.
- Repayment of principal and interest begins six months after (i) graduation, (ii) you cease to be enrolled at least half time or (iii) you withdraw from school. The monthly payment amount shown here will increase if the LIBOR Index increases, and will be computed based on the interest rate applicable at the time repayment begins. Monthly payments of principal and interest will be fixed for the first year and then recalculated once each year based on the interest rate applicable at the time of the calculation and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. Minimum monthly payments will be at least \$25.
- Annual Percentage Rate (APR) is a measure of what a loan will cost. It takes into account the rate, fees, length of the loan, and the timing of all payments. The APR will increase if the LIBOR index increases.
- Finance charge is the dollar amount the credit will cost and includes interest paid over the life of the loan, plus the origination fee, if any.

Repayment examples are for illustrative purposes only. Figures estimated based on full deferment of principal and interest. Actual figures will vary depending on repayment option. These examples are based on a four year school term with a six month deferment period upon graduation - disbursement date of 8/15/2009, graduation date of 6/14/2013, loan entering repayment 12/15/2013 and first payment due 1/15/2014.



PNC - FOR COLLEGE NOW, AND EVERYTHING BEYOND

Your financial journey has only just begun. PNC is here to help with the solutions for education financing and everything that follows. Count on us for checking, savings and loans to help empower you every step of the way.

Contact PNC Bank today to learn more about how education financing solutions are an important introduction to your financial future.

- Call 1-800-762-1001, option 1, Monday through Thursday 8am - 7pm and Friday 8am - 6pm ET
- Visit us at [pnconcampus.com](http://pnconcampus.com)

\* Loans subject to credit approval. 0.25% interest rate reduction available as long as payments are automatically deducted from any checking or savings account. Co-signer release applicable after 48 consecutive on-time payments and subject to credit approval. Applicants may call the PNC Education Loan Center to confirm school eligibility.

**Please note:** PNC reserves the right to modify or discontinue any or all terms of this program at any time without notice.



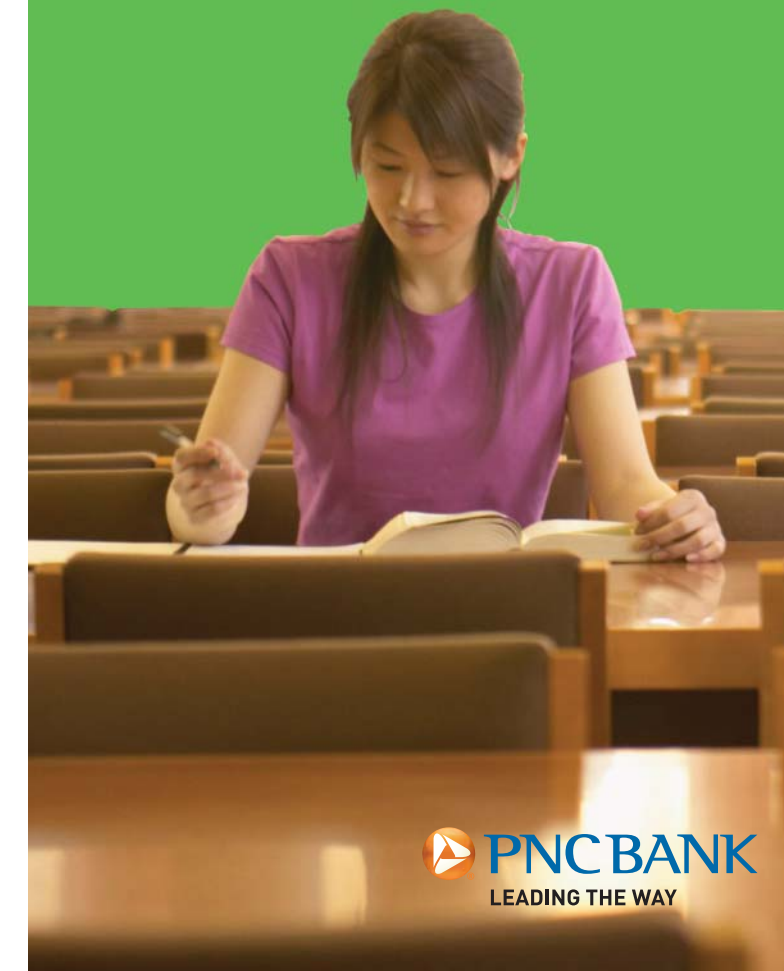
© 2010 The PNC Financial Services Group, Inc. All Rights Reserved. PNC Bank, National Association. Member FDIC



Stay focused on the future with the right financing behind you.

Repayment benefits to help make the grade:

- 0.25% interest rate reduction for automatic payments\*
- Co-signer release option available\*





### WITH EXPERIENCE COMES EXPENSE

We understand that the adventure of graduate school presents many opportunities for growth – along with many unexpected expenses. To manage the rising costs of education and all that it takes to prepare for your future, the PNC Solution Loan for Graduates is a key alternative for meeting the rising cost of a college education.

PNC Bank is committed to helping students and their families meet the financial demands of funding higher education.

### GET THE FACTS

- > Low variable interest rate
- > 0.25% interest rate reduction for automatic payments\*
- > Co-signer release option available\*
- > Fast, convenient process
- > Payments may begin immediately to save on interest expense or may be deferred while enrolled at least half-time†
- > Take up to 20 years to repay (up to 25 years for loan amounts above \$40,000)†

† Interest will continue to accrue and if not paid, will be added to the principal balance at repayment. See the Repayment Examples in this brochure for additional information.

### CREDIT AND ELIGIBILITY

A good credit history is important now and for your future. Now is the time to evaluate yours in order to see if you qualify for education lending, then work with PNC to learn how to manage a positive credit rating for a healthy financial future.

#### A QUICK STUDY ON WHAT IT TAKES TO QUALIFY

- A graduate or professional student in a degree program
- Enrolled at least half-time as determined by your school
- Attending an approved school
- Meeting the credit guidelines for a creditworthy or credit ready borrower on the next page.



### CREDIT GUIDELINES AND RECOMMENDATIONS

A creditworthy applicant demonstrates a current ability to repay a loan. To determine if you are eligible to be approved as a creditworthy applicant, ask yourself if you meet all of the criteria listed below:

- Do you have a satisfactory credit history for at least 24 months?
- Have you resided at your current address, or your most recent previous address, for at least two years?
- Do you have an employment history of at least two years?
- Do you have proof of current income? (e.g., will you be employed full-time while enrolled in school)
- If self-employed, have you been in business for at least two years?
- Are you a U.S. citizen or permanent resident who has resided in the U.S. for the previous two years?

If you are not able to check off all of the above boxes, you may want to consider applying with a qualified co-signer who meets the established requirements.

If you do not have proof of income or employment history, but have a satisfactory credit history, you may be eligible to be approved as a credit ready applicant.

### HOW TO APPLY

Log on: [pnconcampus.com](http://pnconcampus.com)



For a fast response, submit your loan application information online.

### GO FOR A REPAYMENT OPTION THAT'S RIGHT FOR YOU

#### Option 1: Immediate Repayment

Allows maximum savings over the life of the loan.

Pay principal and interest in a fixed monthly amount beginning approximately 45 days after funds are fully disbursed.

#### Option 2: Interest-Only Repayment

Allows low payments during school to help reduce overall debt.

Defer principal and pay interest only while you are enrolled in school for up to four consecutive years. Please note that paying the interest during deferment will not reduce the principal amount due at repayment. Full repayment of principal and interest begins approximately 45 days after graduation, withdrawal from school or dropping less than half-time status, as determined by your school.

#### Option 3: Deferred Principal & Interest Repayment

Allows you the convenience of delaying repayment. Make no payments while in school for up to four consecutive years. Students enrolled in five-year programs may defer payment of principal and interest for five years. Full repayment of principal and interest begins approximately 180 days after graduation, withdrawal from school or dropping less than half-time status, as determined by your school. Please note that interest will continue to accrue during all periods of deferment, and will be added to the principal balance at repayment.